

FY2020 PROPOSED BUDGET

CHESTERFIELD COUNTY, VA

GENERAL FUND TOTAL BUDGET

\$733,497,800

% CHANGE IN GENERAL FUND BUDGET

+3.0%

HOW A TAX DOLLAR IS INVESTED...



FOCUSED ON FUNDAMENTALS

- Over 75% of the budget allocated to education, public safety, or infrastructure
- Continued compliance with all financial policies
- 3% merit for all qualifying employees
- Additional \$1.3 million dedicated to tax relief for the elderly and disabled
- Continuation of five-year plan initiatives including additional funding for library materials and public safety career development plans
- Real estate tax rate unchanged
- Cautious projections acknowledge economic headwinds, Key Financial Indicators report published quarterly

CARE AND MAINTENANCE OF INFRASTRUCTURE

- Additional \$1.5M in vehicle registration fees dedicated to transportation projects
- General government major maintenance investment target reached ahead of schedule
- CIP project highlights include:
 - Widening of Otterdale Road from Hull Street Road to Woolridge Road
 - Replacement of the Midlothian Library
 - Turf improvements at River City Sportsplex
 - Ongoing revitalization funding aimed at implementation of special area plans, beginning along the Route 1 corridor

K-12 EDUCATION

- School budget up \$150 million since FY12, local sources up \$70 million over the same period
- Nearly 80% of total real estate revenues dedicated to schools
- The county has invested 1.7 times more in schools than all other general government functions on a per person basis since FY12
- FY20 budget achieves key initiatives:
 - Opening the new Old Hundred Elementary School
 - Operating resources to accommodate system growth of 520 students
 - Continued progress on the six remaining referendum projects - all expected to be operational in FY22
 - Substantial growth in pay-as-you-go capital funding - planned to triple over the five-year CIP

SAFE AND SECURE COMMUNITY

- Improved staffing levels in all public safety agencies
- Implementation of a Police Retention Plan
- Increased starting salary for Sheriff's deputies
- Opening of a new fire station in the western portion of the county
- Mobile broadband for first responders, second phase of public safety communications system project, live in FY20

IMPORTANT DATES:

MARCH 13 @ NOON

PROPOSED FY20 BUDGET WORK SESSION

MARCH 27 @ 6 PM

BUDGET PUBLIC HEARINGS

MARCH 14-26

COMMUNITY MEETINGS

APRIL 10 @ 6 PM

BUDGET ADOPTION

CHECK OUT BLUEPRINT.CHESTERFIELD.GOV
FOR COMMUNITY MEETING DATES AND FY20 BUDGET MATERIALS