



CHESTERFIELD COUNTY TREASURER'S OFFICE MONTHLY INVESTMENT REPORT

APRIL 2019

INVESTMENTS AT A GLANCE AS OF 4/30/19

TOTAL BOOK VALUE
\$604,292,749.34

AVG DAYS TO MATURE
125

YIELD TO MATURITY
365 DAY EQUIVALENT
2.468%

CASH BALANCE*
\$110,674,073.59

* Cash balance is fully invested and earning a competitive interest rate.

TYPE ALLOCATION:
LOCAL GOVT. POOL
\$117,095,558.61

VML/VACO
\$155,323,556.78

FED. AGENCY COUPON
\$82,700,000.00

FED. AGENCY DISCNT.
\$168,954,081.40

COMMERCIAL PAPER
\$40,306,513.68

CORPORATE BOND
\$19,903,038.87

CERT. OF DEP.
\$20,010,000.00

FUND ALLOCATION:
GENERAL FUND
\$218,042,815.21

FLEET
\$12,272,556.85

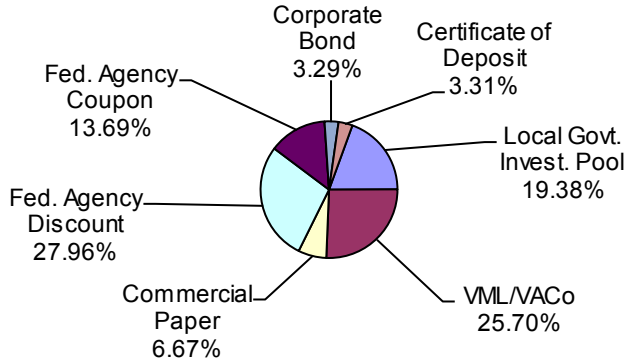
CASH PROFFER
\$13,023,429.60

RISK MGT
\$15,318,130.63

WATER OPERATING
\$153,787,464.82

SEWER OPERATING
\$191,848,352.23

INVESTMENT TYPE ALLOCATION



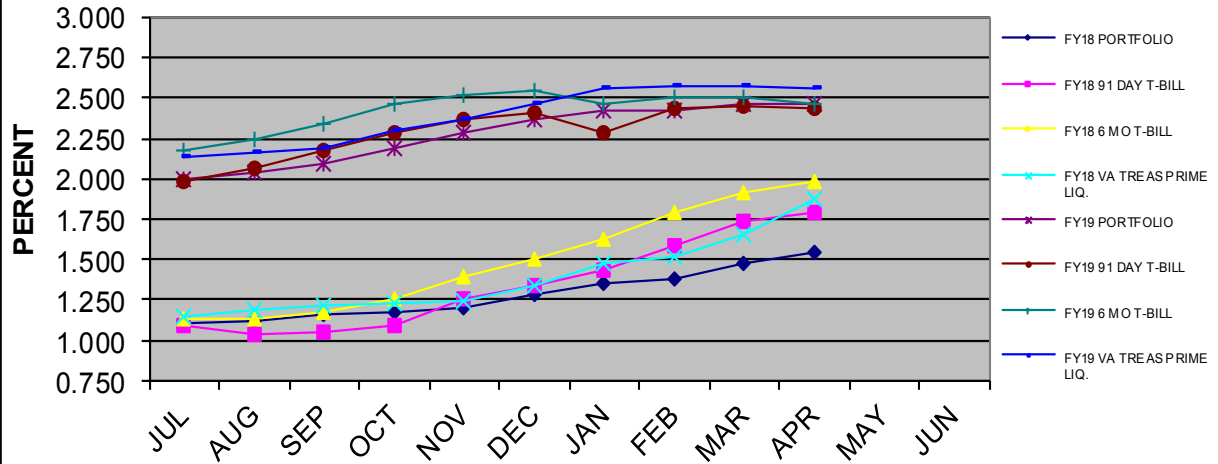
Securities held in the County's portfolio are governed by Sec 2.2-4501 - 2.2-4516 of the Code of Virginia.

MARKET OBSERVATIONS

U.S. jobs continued to trend in a positive direction in April. Total employment increased by 263,000 jobs this month, exceeding all estimates. Average hourly earnings growth remained flat at 3.2 percent. The unemployment rate fell unexpectedly to a 49-year low of 3.6 percent. Construction of new homes rose almost 6% in April, increasing the annual rate to 1.24 million. The Federal Reserve continues to hold interest rate hikes while awaiting signs of a potential acceleration in inflation.

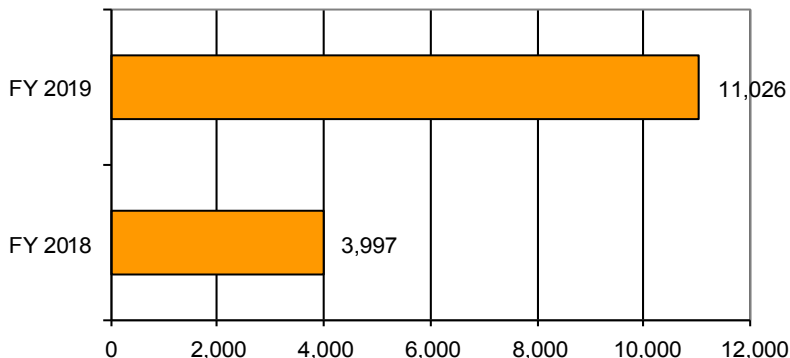
Please feel free to call with any questions you may have.

PORTFOLIO YIELD TO BENCHMARKS



The yield to maturity of the total portfolio as of APRIL 30, 2019 is 2.468%.
Yield benchmarking: 91-DAY T-BILL 2.43% VA TREAS PRIME LIQ 2.557%
6-mo T-Bill 2.46%

CUMULATIVE INTEREST EARNINGS YTD (000's)



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