

Tax Rates set April 11, 2018

	Depreciation Factor (Determines FMV)	Assessment Ratio (% of FMV)	Nominal Tax Rate*	Effective Tax Rate*	
Real Estate Tax					
(Based on assessed market value)		100%	\$0.95	\$0.95	
Special Assessment Districts and Community Development Information					
Personal Property Tax					
(Based on loan value or percentage of cost)		100%	\$3.60	\$3.60	
Taxes on Automobiles and Trucks					
(Based on loan value or percentage of cost)		100%	\$3.60	\$3.60	
Business Tangible Personal Property Tax					
(Based on original cost)	Year 1	70%	100%	\$3.60	\$2.52
	Year 2	50%	100%	\$3.60	\$1.80
	Year 3	40%	100%	\$3.60	\$1.44
	Year 4	30%	100%	\$3.60	\$1.08
	Year 5	20%	100%	\$3.60	\$0.72
	Year 6+	10%	100%	\$3.60	\$0.36
Business Tangible Personal Property Tax (Computer Equipment)					
(Based on original cost)	Year 1	50%	100%	\$3.60	\$1.80
	Year 2	40%	100%	\$3.60	\$1.44
	Year 3	20%	100%	\$3.60	\$0.72
	Year 4	10%	100%	\$3.60	\$0.36
	Year 5	5%	100%	\$3.60	\$0.18
	Year 6+	1%	100%	\$3.60	\$0.04

Machinery & Tools Tax

(Based on original cost)	1 to 10 years	25%	100%	\$1.00	\$0.25
	11 to 20 years	20%	100%	\$1.00	\$0.20
	21+ years	15%	100%	\$1.00	\$0.15

Business Intangible Personal Property Tax

(Intangible assets, furniture & equipment owned by manufacturers, broadcasters, well-drilling, and dry cleaning businesses but not used in the manufacturing, broadcasting, well-drilling, or dry cleaning processes)	Exempt	Exempt
		* Per \$100 of Assessed Value

Business Licenses

	(Based on)				
Business and Personal Service	Gross Receipts		100%	\$0.20	\$0.20
Professional Service	Gross Receipts		100%	\$0.20	\$0.20
Repair Service	Gross Receipts		100%	\$0.20	\$0.20
Retail Merchant	Gross Receipts		100%	\$0.19	\$0.19
Contractor	Gross Receipts		100%	\$0.14	\$0.14
Wholesale Merchant (capped at \$20,000 max. per license)	Gross Purchases		100%	\$0.10	\$0.10

Note: For each of the above business license categories, the minimum tax is \$10 if the basis (gross receipts, or gross purchases for wholesale merchants) equals or exceeds \$10,000. If the basis is less than \$10,000, there is no tax. If the basis equals or exceeds \$300,000, the first \$300,000 shall be excluded from the taxable basis before applying the tax rate.

Sales and Use Taxes					
Local Sales Tax				1.00%	1.00%
Short-term Rental Taxes					
Certified short-term rental businesses collect a 1% tax of gross rental receipts. Certified short-term heavy equipment rental businesses collect a 1.5% tax of gross rental receipts.					
Transient Occupancy Tax					
8% lodging tax is imposed on room rentals for lodging. This tax does not apply to continuous occupancy by the same group or individual for 30 days or more.					
Taxes on Monthly Utility Bill					
<i>(Residential Rates)</i>					
Electric	\$1.40 plus the rate of \$0.015062 per kWh, not to exceed \$2.00 per month, remitted monthly.				
Gas	\$2.00 per month, remitted monthly.				
Communications Sales Tax	5% of monthly landline and wireless telephone bills, remitted monthly.				
E-911 tax on landline telephone	\$0.75 per landline telephone line per month, remitted monthly.				
<i>(Commercial Rates)</i>					
Electric: Commercial User	\$1.15 plus the rate of \$0.007023 on the first 2,684 kWh, \$0.000508 on 2,685 to 195,597 kWh, and \$0.000367 on the remaining balance delivered monthly.				
Electric: Industrial User	\$1.15 plus the rate of \$0.010995 on the first 1,714 kWh, \$0.000758 on 1,715 to 131,002 kWh, and \$0.000167 on the remaining balance delivered monthly.				
Gas	\$2.00 plus the rate of \$0.010010 on the first 50,000 CCF plus \$0.00005 on the remaining balance delivered monthly.				
Communications Sales Tax	5% of monthly landline and wireless telephone bills, remitted monthly.				
E-911 tax on landline telephone	\$0.75 per telephone line per month, remitted monthly.				

**Taxes on Monthly Utility Bill (Electric and Natural Gas) -
Consumption Tax per consumer***(Residential Rates)*

Electric	Electricity consumed per month not in excess of 2,500 kWh: tax rate is \$0.00038 per kWh, remitted monthly. Electricity consumed per month in excess of 2,500 kWh but not in excess of 50,000 kWh: tax rate is \$0.00024 per kWh, remitted monthly. Electricity consumed per month in excess of 50,000 kWh: tax rate is \$0.00018 per kWh, remitted monthly.
Gas	Natural gas consumed per month not in excess of 500 CCF: tax rate is \$0.004 per CCF, remitted monthly.