

Minutes
August 20, 2020

Economic Development Authority of Chesterfield County

Members Attending:

John Cogbill

John Hughes

Steve Micas

Terri Cofer Beirne

Members Absent:

None

Others Attending:

Tim Davey, Timmons Group

John O'Neill, Hunton Andrews Kurth, LLP

Debbie Baicy, Chesterfield County Accounting

Mike Chernau, Chesterfield County Attorney

Garrett Hart, Chesterfield County Economic Development

Lori Perez, Chesterfield County Economic Development

John Cogbill called the meeting to order at 3:00 p.m. and noted quorum was present.

Approval of the Minutes:

John Cogbill requested the Authority approve the corrected July 16th meeting minutes. John Hughes motioned to approve the July 16, 2020 meeting minutes as written. Terri Cofer Beirne seconded, and all members present voted in the affirmative.

Financial Statements Update:

Debbie Baicy reviewed the July 2020 financial statement. Debbie stated the audit is proceeding and an end of audit conference call will be necessary for required communications. Due to Mr. Whitehurst's absence Mr. Cogbill will join Debbie Baicy on the conference call.

Steve Micas inquired about the status of the Cares Act Funds and grant programs. Further conversation ensued.

Meadowville Technology Park Update:

Garrett Hart stated clearing for Digital Drive has begun with an adjusted schedule with hopes of completion occurring at the end of the year.

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Closed Session:

Terri Cofer Beirne moved that the Authority's meeting be closed pursuant to the exemption set forth in VA Code § 2.2-3711 (A)(5) to discuss or consider a prospective business or industries or the expansion of an existing businesses or industries where no previous announcement has been made of the businesses' or industries' interest in locating or expanding their facilities in the community. John Hughes seconded, and all members present voted in the affirmative.

Terri Cofer Beirne moved that the Authority exit the closed session the Authority held pursuant to the exemption set forth in VA Code § 2.2-3711 (A)(5) to discuss or consider a prospective business or industries or the expansion of an existing businesses or industries where no previous announcement has been made of the businesses' or industries' interest in locating or expanding their facilities in the community. John Hughes seconded the motion. John Cogbill called for a vote certifying that to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements under Va. Code § 2.2-3711 (A)(5) and (ii) only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered. All members present voted in the affirmative.

Terri Cofer Beirne	Aye
John Cogbill	Aye
John Hughes	Aye
Steve Micas	Aye

John Cogbill motioned to authorize the Chair and/or Vice-Chair to take all action necessary to execute the delivery of purchase and sale agreement for the purchase of land in connection with Project S and to further authorized the Chair and/or Vice-Chair or either to take such other actions as are necessary and desirable to achieve the purposes of the proposed purchase and sale agreement. John Hughes seconded, and all members present voted in the affirmative.

John Cogbill motioned the approval of various task order agreements for the purpose of Meadowville work and with respect to Project X. This will all be work amending Timmons Contract #14-1103 with the county. Project X task order in the amount of \$28,000, Meadowville Technology Park task order in the amount of \$38,000 for the Geotechnical engineering work, and the Meadowville Technology Park task order in the amount of \$4,000

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for Phase I Environmental Site Assessment. John Hughes seconded, and all members present voted in the affirmative.

Tomahawk Sewer Trunk Line:

Garrett Hart and Tim Davey presented a change order that covers the easement plat review by the county's real property department requiring surveyors to be put back in the field, Phase I historical research, and the fees for the Norfolk Southern Permit Application. This change order totals \$36,200. Terri Cofer Beirne motioned to approve the amendment to the Tomahawk Creek Trunk Sewer Contract with Timmons Group in the amount of \$36,200. John Hughes seconded, and all members present voted in the affirmative.

Timmons will be meeting with contractors and will be ready to construct in the Spring of 2021.

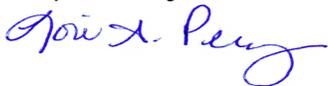
Other Business:

John O'Neill reviewed the future financings that he will bring before the Authority in September. Conversation ensued regarding the various financings. He reminded the Authority members that quorum is four members but need three Authority members to approve.

Garrett Hart stated after the September 17th Authority meeting there will be a tour of the Arts Center facility. Completion will be September 18th. There will be hardhats and vests, but everyone needs to bring their own masks. Bruce Miller, the Venue Arts Director resigned, and Allan Carmody was hired as their Accountant.

There being no further business, John Cogbill concluded the meeting at 4:30 p.m.

Respectfully submitted,



Lori Perez
Recording Secretary