Minutes
June 18, 2020

Economic Development Authority of Chesterfield County

Members Attending:
John Cogbill  Dale Patton  Art Heinz
John Hughes  Steve Micas  Harril Whitehurst
Terri Cofer Beirne

Members Absent:
None

Others Attending:
Tim Davey, Timmons Group
John O’Neill, Hunton Andrews Kurth, LLP-*via conference call
Debbie Baicy, Chesterfield County Accounting
Mike Chernau, Chesterfield County Attorney
Garrett Hart, Chesterfield County Economic Development
Lori Perez, Chesterfield County Economic Development

Art Heinz called the meeting to order at 3:00 p.m. and noted quorum was present. Steve Micas read a conflict of interest statement pertaining to the acceptance of a temporary position with Accomack County as their County Attorney. He suspects the position will last 3-6 months. The conflict of interest statement is attached to the minutes.

Approval of the Minutes:
Art Heinz requested the Authority approve the April 16th meeting minutes. John Hughes motioned to approve the April 16, 2020 meeting minutes as written. John Cogbill seconded, and all members present voted in the affirmative.

Financial Statements Update:
Debbie Baicy reviewed the May 2020 financial statement. Debbie stated the Series 2015 Bonds for the Chesterfield Center for the Arts have been spent down.

Stonebridge Update:
Garrett Hart stated Richmond Volleyball Club is ready to re-open. Their spring and fall seasons are their biggest income sources. They are not sure if they will be able to hold any competitions and are requesting a second three month rent extension. John Cogbill
motioned to approve the second amendment to the deed of lease with the Richmond Volleyball Club. Dale Patton seconded, and all members present voted in the affirmative.

Garrett Hart stated Mr. Neil Amin’s project is still in process.

**Meadowville Technology Park Update:**
Tim Davey updated the Authority on the status of Digital Drive. The road will connect through to Cartograf under the contract to design and negotiate change order with Nice and Sons previously approved. Timmons will manage the construction project. Garrett Hart stated with minimum incentives for Cartograf they wanted the road in a specific location thus agreed to build it. They paid for majority of the road. EDA always has third party inspection on all projects and ensures VDOT, CDOT, EDA, and contractors get the quality work paid for. Terri Cofer Beirne motioned to approve the Timmons Group Task order for construction inspection services for the Digital Drive Project. Dale Patton seconded, and all members present voted in the affirmative.

Tim Davey reviewed the active permit for the mitigation of wetlands. There were not any wetlands mitigation credits in the market and as soon as they became available Timmons Group secured them and at a much lower cost then anticipated. Terri Cofer Beirne motioned to enter into a contract with Graycole, LLC for the purchase of 1.01 Wetlands Mitigation credits needed for the construction of Digital Drive in Meadowville Technology Park for $55,000 subject to approval of EDA Counsel or the County Attorney of the contract form. John Hughes seconded, and all members present voted in the affirmative.

**Tomahawk Sewer Trunk Line:**
Tim Davey updated the Authority regarding the Tomahawk Sewer Trunk Line stating the design is on schedule after the Nationwide 12 permit has been approved. Allowing the bid to go out this fall.

**Other Business:**
Garrett Hart presented the Authority with the CARES Act Back in Business Grant program. Chesterfield County Board of Supervisors have issued $5 million for the use of a grant program for businesses affected by COVID-19. The Back in Business grant will offer five hundred $10,000 grants to be dispersed through the EDA as a conduit. Businesses must have a 25% loss and gross revenue of $200,000 up to $2 million to qualify. If funds remain there will be a second round to address the criteria differences.
Dale Patton motioned the Authority authorize the Economic Development staff to disburse the proceeds of the CARES Act funding transferred to the Authority by the County, to grant applicants that meet the criteria established by the County and were selected by random drawing and provide a report to the Authority on or before 12/31/20 that includes the number of applications, number of awards, amount of awards dispersed. John Cogbill seconded, and all members present voted in the affirmative.

Debbie Baicy mentioned since this grant is funded by Federal Funds the Authority will be required to have a single audit. Cherry Bekaert will perform this audit with their normal audit.

Garrett Hart stated Chesterfield Arts Center has had four separate instances of COVID-19 with employees on site. This has created a need for an ultraviolet HVAC unit and there may be a change order to follow.

Art Heinz reminded the Authority of Officer elections at the July meeting.

There being no further business, Art Heinz concluded the meeting at 3:50 p.m.

Respectfully submitted,

Lori Perez
Recording Secretary